

Business Finance Proposal Form

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Business

Company Name	DENISE WHITE ESTATE AGENTS LIMITED
Trading/Registered Address	Roche House Farm, Thorncliffe Road, Thorncliffe, ST13 7LW, LEEK, Staffordshire
Registration number	10783494
Is the entity part of a group structure?	No
Date incorporated	22 May 2017
Summary of Business Activities	Sales and Lettings agency
Website	https://www.denise-white.co.uk/

Proposed Finance

Amount and Term	50k
Date Required	Asap
Purpose of loan	<p>Connection of gas to the premises.</p> <p>Gas central heating insulation.</p> <p>Electrical work in the building.</p> <p>Office refurbishment.</p> <p>Purchase of computers and office equipment.</p> <p>Fund Utilization Timeline: All funds expected to be spent within 12 months.</p> <p>Return on Investment:</p> <p>Predicted additional 10 house listings per month.</p> <p>Additional income of £16,666 per month.</p> <p>Annual additional income: £199,992 (80% predicted sales of the 10 listings, with an average fee of £2000).</p> <p>Impact if Not Funded: Business will be unable to reach the next level of growth.</p>

Current Position (per last filed accounts)

Annual Turnover	£275,999
Profit/Loss	£23k
Shareholder Funds	£76
Overdraft Limit	Y – 10,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	<p>BBL – 4.3K remaining</p> <p>Capital On Tap 20k – Not using currently</p>

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	Denise Ann White		
Home Address:	Roche House Farm, Thorncliffe Road, Thorncliffe, Leek, St13 7Lw		

Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	H		
Value:			
Mortgage Balance:	£156,124		
DOB:	25/07/1972		
Phone 1:			
Phone 2:			
Email:			
Consent to Search (Y/N?):	Y		

Primary Contact

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